T. ROWE PRICE DEBUTS BIOTECH, SMALL-CAP, AND MID-CAP EXCHANGE TRADED FUNDS

September 17, 2026

Continuing steady expansion of its ETF lineup, the firm adds three new active equity offerings

BALTIMORE, Sept. 17, 2026 /PRNewswire/ -- T. Rowe Price, a global investment management firm and a leader in retirement, announced today the addition of three new equity exchange traded funds (ETFs): T. Rowe Price Biotech ETF (Ticker: TDNA); T. Rowe Price Small-Cap ETF (Ticker: TSEE); and T. Rowe Price Mid-Cap Equity Research ETF (Ticker: TMID). All three fully transparent actively managed ETFs began trading on the NASDAQ today.

With today's launches, the firm has added eight new active exchange traded offerings to its roster this year, contributing to a total of 38 funds in the lineup. Today's additions broaden investors' access to more segments of the equity market and market themes.

> The **T. Rowe Price Biotech ETF** seeks long-term capital growth by identifying biotechnology companies and emerging technologies with the potential to have an outsized impact on treating and curing disease and improving the quality of human life. The fund is managed by John Hall, who has 11 years of investment experience all at T. Rowe Price. TDNA is expected to hold approximately 60-120 companies, and its expense ratio is 0.55%.
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> The **T. Rowe Price Small-Cap ETF** is designed to provide diversified exposure to the U.S. small-cap equity market. It leverages the firm's heritage and experience in active small-cap core investing and its fundamental research capabilities. The ETF is managed by Alex Roik, who has 13 years of investment experience and years at T. Rowe Price. TSEE typically holds 200 or more stocks, and its expense ratio is 0.59%.
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> The **T. Rowe Price Mid-Cap Equity Research ETF** is an actively managed core U.S. mid-cap strategy that expands the firm's Structured Research Strategies (SRS) lineup of mutual funds and ETFs, which includes the T. Rowe Price U.S. Equity Research ETF (TSPA) and T. Rowe Price Emerging Markets Equity Research ETF (TEMR). Accordingly, TMID leverages T. Rowe Price's fundamental research, using active stock selection informed by the "best ideas" of the firm's equity research analysts. The fund is managed by Paige Davis Jr., Amanda Ludwitzke and Thomas Watson. Davis has 23 years of investing experience, 12 of which with T. Rowe Price; Ludwitzke 6 years of investment experience at T. Rowe Price; and Watson 20 years of investing experience, 19 at T. Rowe Price. TMID typically holds more than 300 stocks, and its expense ratio is 0.47%.

T. Rowe Price's exchange traded offerings span fixed income, equities, multi-asset, digital assets, and thematic strategies. Each fund delivers key features such as tax efficiency, more competitive expense ratios, and the flexibility to buy and sell shares throughout the trading day. They also all draw from the fundamental and rigorous research capabilities of T. Rowe Price investment analysts and portfolio managers, who engage in asking better questions, as they strive to deliver better investment outcomes for clients.

QUOTE:

Tim Coyne, Global Head of ETFs
"TDNA, TSEE, and TMID broaden investors' access to distinct areas of the market, while bringing together T. Rowe Price's deep research capabilities, active management expertise, and the fully transparent ETF structure. By introducing these three new equity ETFs, we continue to build an increasingly comprehensive active ETF lineup – expanding the choices available to investors and their advisors looking to meet evolving portfolio construction needs."

ABOUT T. ROWE PRICE

T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing $1.90 trillion in client assets as of August 31, 2026, about two-thirds of which are retirement-related. Renowned for nearly 90 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its longstanding expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amid evolving markets.

Visit **troweprice.com/newsroom** for news and public policy commentary.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information visit troweprice.com. Read it carefully.

ETFs are bought and sold at market prices, not net asset value (NAV). Investors generally incur the cost of the spread between the prices at which shares are bought and sold. Buying and selling shares may result in brokerage commissions which will reduce returns.

T. ROWE PRICE PUBLIC RELATIONS CONTACTS: Bill Benintende, 410-345-3482, bill.benintende@troweprice.com; Kim Francois, 410-577-4423, kim.francois@troweprice.com; Lara Naylor, 410-577-8077, lara.naylor@troweprice.com; Tatum Sheets, 410-345-2533, tatum.sheets@troweprice.com