

T.Rowe Price

T. ROWE PRICE LAUNCHES DYNAMIC EMERGING MARKETS BOND EXCHANGE TRADED FUND

October 1, 2026

The firm expands its active ETF roster to 39 with the new fixed income offering

BALTIMORE, Oct. 1, 2026 /PRNewswire/ -- T. Rowe Price, a global investment management firm and a leader in retirement, announced today the addition of the T. Rowe Price Dynamic Emerging Markets Bond ETF [Ticker: TDEM]. Designed as a solution for investors seeking to capitalize on opportunities across the entire emerging markets bond universe, the new active fixed income ETF began trading on the NASDAQ today.



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The T. Rowe Price Dynamic Emerging Markets Bond ETF is actively managed to deliver a consistent return profile over time, seeking income and capital appreciation by combining bonds across emerging market sovereign, corporate, and local currency markets. It applies the T. Rowe Price Emerging Markets team's forward-looking approach, deep fundamental research, and cross sector collaboration that informs active top-down allocation decisions. TDEM's expense ratio is 0.45%.

TDEM is managed by an experienced team of investment professionals:

- Leonard Kwan, CFA® – Portfolio manager of the Dynamic Emerging Markets Bond strategy and co-portfolio manager of the Asia Credit Bond strategy, with 29 years of investment experience, including 12 at T. Rowe Price.
- Samy Muaddi, CFA® – Head of Emerging Markets for the Fixed Income division; portfolio manager for the firm's Emerging Markets Bond strategy and co-portfolio manager of the Global High Income strategy, with 20 years of investment experience at T. Rowe Price.
- Richard Hall – Portfolio manager of the Emerging Markets Bond Strategy, with 19 years of investment experience, 14 of which have been at T. Rowe Price.

With today's launch, the firm has brought nine active ETFs to market in 2026. The roster of actively managed ETFs now totals 39, spanning fixed income, equity, multi-asset, digital assets, and thematic strategies. The ETFs are supported by the rigorous fundamental research capabilities of T. Rowe Price investment analysts and portfolio managers, who engage in asking better questions, as they strive to deliver better investment outcomes for clients.

QUOTES:

Leonard Kwan, Dynamic Emerging Markets Bond ETF Portfolio Manager

"The complexities of emerging market investing requires active management to navigate divergent growth, inflation, and currency trends. Backed by over 30 years of emerging markets expertise, TDEM offers an innovative approach designed to deliver high yields and dynamically capture relative value opportunities. It reflects our commitment to providing investors with differentiated, high-conviction access to actively managed fixed income."

Tim Coyne, Global Head of ETFs

"T. Rowe Price Dynamic Emerging Markets Bond ETF gives investors access to an actively managed, flexible fixed income strategy designed to navigate the breadth and complexity of emerging markets debt. This is an asset class which, in our view, requires active management that's grounded in deep fundamental research. TDEM offers a yield-focused building block that can help investors diversify their portfolios."

ABOUT T. ROWE PRICE

T. Rowe Price (NASDAQ-GS: TROW) is a leading global asset management firm, entrusted with managing \$1.90 trillion in client assets as of August 31, 2026, about two-thirds of which are retirement-related. Renowned for nearly 90 years of investment excellence, retirement leadership, and independent proprietary research, the firm leverages its longstanding expertise to ask better questions that can drive better investment decisions. Built on a culture of integrity and prioritizing client interests, T. Rowe Price empowers millions of investors worldwide to thrive amid evolving markets. Visit troweprice.com/newsroom for news and public policy commentary.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information visit troweprice.com. Read it carefully.

ETFs are bought and sold at market prices, not net asset value (NAV). Investors generally incur the cost of the spread between the prices at which shares are bought and sold. Buying and selling shares may result in brokerage commissions which will reduce returns.

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SOURCE T. Rowe Price Group

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