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T. Rowe Price Group Announces Increase In Stock Repurchase Authorization

BALTIMORE, Dec. 11, 2014 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced today that its Board of Directors has approved a 15 million share increase in the company's authorization to repurchase its common stock. This brings the total repurchase authorization to 20.9 million shares.

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization with \$731.2 billion in assets under management as of September 30, 2014. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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