



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR DECEMBER 2024

BALTIMORE (January 13, 2025) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.61 trillion as of December 31, 2024. Preliminary net outflows were \$10.9 billion for December 2024, \$19.3 billion for the quarter-ended December 31, 2024, and \$43.2 billion for the year. Preliminary quarterly net flows include substantially all of the previously disclosed subadvisory redemption and \$0.8 billion of Manager-driven distributions.

The below table shows the firm's assets under management as of December 31, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a)			
	12/31/2024	11/30/2024	9/30/2024	12/31/2023
Equity	\$ 830	\$ 859	\$ 832	\$ 744
Fixed income, including money market	188	187	186	170
Multi-asset	536	568	561	483
Alternatives	53	53	52	48
Total assets under management	\$ 1,607	\$ 1,667	\$ 1,631	\$ 1,445
Target date retirement portfolios	\$ 476	\$ 491	\$ 482	\$ 408

(a) Preliminary - subject to adjustment

Q4 2024 Earnings Release and Earnings Call

T. Rowe Price will release Q4 2024 earnings on Wednesday, February 5, 2025 at 7:00 AM ET. The company will host an earnings call from 8:00 – 8:45 AM ET that day. To access the webcast and accompanying materials, visit the company's investor relations website at: investors.troweprice.com

About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.61 trillion in assets under management as of December 31, 2024. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and troweprice.com/newsroom.

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