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T. Rowe Price Group Declares Quarterly Dividend

BALTIMORE, Oct. 22, 2012 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) announced today that its Board of Directors has declared a quarterly dividend of \$0.34 per share payable December 27, 2012 to stockholders of record as of the close of business on December 14, 2012.

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization with \$541.7 billion in assets under management as of June 30, 2012. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price 's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

SOURCE T. Rowe Price Group, Inc.

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