



## NEWS RELEASE

### T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR AUGUST 2024

BALTIMORE (September 12, 2024) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.61 trillion as of August 31, 2024. Preliminary net outflows for August 2024 were \$5.3 billion.

The below table shows the firm's assets under management as of August 31, 2024, and for the prior month-, quarter-, and year-end by asset class and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary <sup>(a)</sup>			
	8/31/2024	7/31/2024	6/30/2024	12/31/2023
Equity	\$ 825	\$ 814	\$ 810	\$ 744
Fixed income, including money market	183	182	180	170
Multi-asset	553	541	529	483
Alternatives	51	50	50	48
Total assets under management	<u>\$ 1,612</u>	<u>\$ 1,587</u>	<u>\$ 1,569</u>	<u>\$ 1,445</u>
Target date retirement portfolios	<u>\$ 474</u>	<u>\$ 464</u>	<u>\$ 453</u>	<u>\$ 408</u>

(a) Preliminary - subject to adjustment

#### About T. Rowe Price

Founded in 1937, T. Rowe Price (NASDAQ – GS: TROW) helps individuals and institutions around the world achieve their long-term investment goals. As a large global asset management company known for investment excellence, retirement leadership, and independent proprietary research, the firm is built on a culture of integrity that puts client interests first. Clients rely on the award-winning firm for its retirement expertise and active management of equity, fixed income, alternatives, and multi-asset investment capabilities. T. Rowe Price serves millions of clients globally and manages \$1.61 trillion in assets under management as of August 31, 2024. About two-thirds of the assets under management are retirement-related. News and other updates can be found on [Facebook](#), [Instagram](#), [LinkedIn](#), [X](#), [YouTube](#), and [troweprice.com/newsroom](https://www.troweprice.com/newsroom).

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