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T. Rowe Price Group Reports Preliminary Month-End Assets Under Management

BALTIMORE, July 13, 2017 /PRNewswire/ -- T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$904 billion as of June 30, 2017. Client transfers from mutual funds to other portfolios were \$4.2 billion and \$7.6 billion for the month- and quarter-ended June 30, 2017, respectively.

The firm's assets under management as of June 30, 2017, and for prior quarter and year-end, by investment vehicle, asset class, and in the firm's retirement date portfolios are as follows:

(in billions)	As of		
	Preliminary ^(a) 6/30/2017	3/31/2017	12/31/2016
Sponsored U.S. mutual funds			
Stock and blended asset	\$ 446	\$ 431	\$ 401
Bond and money market	121	118	113
	<u>567</u>	<u>549</u>	<u>514</u>
Other investment portfolios			
Stock and blended asset	254	235	221
Bond, money market, and stable value	83	78	76
	<u>337</u>	<u>313</u>	<u>297</u>
Total assets under management	<u>\$ 904</u>	<u>\$ 862</u>	<u>\$ 811</u>
Target date retirement portfolios	<u>\$ 214</u>	<u>\$ 203</u>	<u>\$ 189</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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SOURCE T. Rowe Price Group, Inc.

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