



T. Rowe Price Congratulates Mary J. Miller on Proposed Nomination to U.S. Treasury Role

BALTIMORE, Oct 05, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- *T. Rowe Price* (Nasdaq: TROW) issued the following statement in response to President Barack Obama's intent to nominate Mary J. Miller, who currently serves as director of the firm's Fixed Income Division, to be assistant secretary of the Treasury for financial markets in the United States Department of the Treasury:

We are pleased to extend our congratulations to Mary on this great honor and applaud her commitment to serving our nation. If confirmed by the Senate, we are confident that she will make significant contributions in this important role.

Mary has served more than 26 years in our Fixed Income Division, leading this unit for the last five years and helping to successfully build a very strong fixed income team with a deep bench of talent. In addition, she serves as a member of the firm's Management and Finance Committees, and as president of a number of T. Rowe Price fixed income mutual funds.

If Mary is confirmed, we will announce a succession plan that we believe will continue our long tradition of investment management excellence for our clients around the world. We are proud of the significant contributions that Mary has made over the years in upholding and enhancing that standard of investment excellence and extend our sincere congratulations to her on this well-deserved nomination.

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. (www.troweprice.com) is a global investment management organization with \$315.6 billion in assets as of June 30, 2009. The organization provides a broad array of mutual funds, sub-advisory services, and separate account management for financial intermediaries, individual and institutional investors, and retirement plans. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

SOURCE T. Rowe Price Associates

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