



T. Rowe Price Group Stockholders Reelect Board of Directors, Approve Non-Employee Director Equity Plan

BALTIMORE (April 12, 2007) – At its annual meeting today, stockholders of T. Rowe Price Group, Inc. (Nasdaq-NM: TROW) reelected all nine nominees to the Board of Directors. Stockholders also approved the 2007 Non-Employee Director Equity Plan and ratified the reappointment of KPMG LLP as the Company's independent registered public accounting firm.

Founded in 1937, Baltimore-based T. Rowe Price is a global investment management organization with \$334.7 billion in assets under management as of December 31, 2006. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. More information is available at www.troweprice.com.