



NEWS RELEASE

T. ROWE PRICE GROUP DECLARES QUARTERLY DIVIDEND

37th Consecutive Annual Dividend Increase

Baltimore: February 7, 2023

NEWS

T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), announced today that its Board of Directors has declared a quarterly dividend of \$1.22 per share payable March 30, 2023, to stockholders of record as of the close of business on March 15, 2023. The quarterly dividend rate represents a 1.7% increase over the previous quarterly dividend rate of \$1.20 per share. This will mark the 37th consecutive year since the firm's initial public offering that the company will have increased its regular annual dividend.

ABOUT T. ROWE PRICE

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. ([troweprice.com](https://www.troweprice.com)), is a global investment management organization with \$1.27 trillion in assets under management as of December 31, 2022. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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