

1. Name and Address of Reporting Person  
HEBB, JR., DONALD B.  
100 E. PRATT STREET  
BALTIMORE, MD 21202  
USA
2. Issuer Name and Ticker or Trading Symbol  
T. Rowe Price Group, Inc. (TROW)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
4/30/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Ownership: Direct Beneficial or Indirect
Common Stock				3500	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Amount or Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Ownership: Direct Beneficial or Indirect
Non-Qualified Stock Option (right to buy)	\$30.52	04/30/2003	A	6500	04/30/2004 04/30/2013	Common Stock	6500 \$30.5200	6500	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
By: Barbara Van Horn, Attorney-in-fact  
/s/ DONALD B. HEBB, JR.

DATE  
05/01/2003