

TRADE ASSOCIATION MEMBERSHIPS

Below is the list of corporate memberships¹ that T. Rowe Price maintains with trade associations² and to which \$25,000 or more in memberships fees and/or dues was paid in the past 12 months. We have prepared this list in good faith based on the information available as of the date set forth below and is for general information purposes only. T. Rowe Price does not control these organizations, and our membership and participation in these organizations are not an endorsement of all their activities and positions. We recognize that these organizations and groups represent numerous other companies, and there may be instances where specific positions diverge from those of T. Rowe Price. T. Rowe Price prohibits the trade associations listed below from using the fees or dues paid by T. Rowe Price for political campaign contributions. This list will be updated at least semiannually.

December 31, 2025

Asia Securities Industry & Financial Markets Association
Association of National Advertisers
BVI Bundesverband Investment und Asset Management
Defined Contribution Institutional Investment Association
Downtown Partnership of Baltimore
EDM Association
European Fund and Asset Management Association
ERISA Industry Committee
Fund Boards Council
FPF Education and Innovation Foundation
Greater Washington Partnership
Insured Retirement Institute
ICI Global
International Capital Market Association
Investment Company Institute
Investment Adviser Association
Investment Management Association of Japan
Investment Management Education Alliance
The Investor Forum
Money Management Institute
Principles for Responsible Investment
Securities Industry and Financial Markets Association's Asset Management Group

¹ Corporate memberships refer to the memberships with trade associations that are maintained by T. Rowe Price as a corporate entity. The individual memberships of individual employees of T. Rowe Price are not included in this definition.

² T. Rowe Price defines "trade associations" as industry trade groups, business or sector associations, and other organizations that are focused primarily on promoting the specific interests of its members, and providing a forum for collaboration between member entities. We do not consider organizations that are primarily focused on providing certifications, or on providing educational opportunities for its members as trade associations.