

T. Rowe Price Group Stockholders Reelect Board of Directors

BALTIMORE, April 8, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- At its annual meeting today, stockholders of T. Rowe Price Group, Inc. (Nasdaq: TROW) reelected all nine nominees to the Board of Directors. Stockholders also ratified the reappointment of KPMG LLP as the Company's independent registered public accounting firm.

There was no discussion of first quarter 2009 earnings during the meeting; earnings will be released before the market opens on Wednesday, April 22, 2009.

Founded in 1937, Baltimore-based T. Rowe Price is a global investment management organization with \$276.3 billion in assets under management as of December 31, 2008. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. More information is available at www.troweprice.com.

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