



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END

ASSETS UNDER MANAGEMENT FOR JUNE 2022

BALTIMORE (July 13, 2022) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW), today reported preliminary month-end assets under management of \$1.31 trillion as of June 30, 2022. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$1.2 billion in June 2022, and \$2.9 billion for the quarter ended June 30, 2022. This brings total client transfers for the year-to-date period ended June 30, 2022, to \$7.0 billion. These client transfers include \$1.0 billion, \$1.6 billion, and \$4.9 billion, respectively, transferred to the target date retirement trusts during the June, second quarter, and year-to-date periods.

The following table shows the firm's assets under management as of June 30, 2022, and for the prior month-, quarter-, and year-end by investment vehicle, by asset class, and in the firm's target date retirement portfolios.

(in billions)	As of			
	Preliminary ^(a) 6/30/2022	5/31/2022	3/31/2022	12/31/2021
U.S. mutual funds				
Equity	\$ 391	\$ 424	\$ 489	\$ 554
Fixed income, including money market	79	81	84	85
Multi-asset ^(b)	187	202	217	232
	<u>657</u>	<u>707</u>	<u>790</u>	<u>871</u>
Subadvised and separate accounts and other investment products				
Equity	309	336	389	439
Fixed income, including money market	92	92	91	90
Multi-asset ^(b)	209	224	240	246
Alternatives	43	42	42	42
	<u>653</u>	<u>694</u>	<u>762</u>	<u>817</u>
Total assets under management	<u>\$ 1,310</u>	<u>\$ 1,401</u>	<u>\$ 1,552</u>	<u>\$ 1,688</u>
Target date retirement products	<u>\$ 327</u>	<u>\$ 351</u>	<u>\$ 375</u>	<u>\$ 391</u>

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

	As of			
	Preliminary ^(a)			
(in billions)	6/30/2022	5/31/2022	3/31/2022	12/31/2021
U.S. mutual funds				
Equity and blended assets	\$ 524	\$ 569	\$ 647	\$ 724
Fixed income, including money market	133	138	143	147
	<u>657</u>	<u>707</u>	<u>790</u>	<u>871</u>
Subadvised and separate accounts and other investment products				
Equity and blended assets	470	510	577	632
Fixed income, including money market	140	142	143	143
Alternatives	43	42	42	42
	<u>653</u>	<u>694</u>	<u>762</u>	<u>817</u>
Total assets under management	<u>\$ 1,310</u>	<u>\$ 1,401</u>	<u>\$ 1,552</u>	<u>\$ 1,688</u>

(a) Preliminary - subject to adjustment