

T. Rowe Price Group Declares Quarterly Dividend

BALTIMORE, Feb 12, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- T. Rowe Price Group, Inc. (Nasdaq: TROW) announced today that its Board of Directors has declared a quarterly dividend of \$0.25 per share payable March 30, 2009 to stockholders of record as of the close of business on March 16, 2009. The quarterly dividend rate represents a 4% increase over the previous quarterly dividend rate of \$0.24 per share.

Founded in 1937, Baltimore-based T. Rowe Price Group, Inc. is a global investment management organization with \$276.3 billion in assets under management as of December 31, 2008. The organization provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The company also offers sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. More information is available at www.troweprice.com.

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