



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END

ASSETS UNDER MANAGEMENT FOR SEPTEMBER 2021

BALTIMORE (October 12, 2021) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.61 trillion as of September 30, 2021. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$1.2 billion in September 2021, and \$3.6 billion for the quarter-ended September 30, 2021. This brings total client transfers for the year-to-date period ended September 30, 2021, to \$18.4 billion. These client transfers include \$0.4 billion, \$1.9 billion and \$12.7 billion, respectively, transferred to the target-date retirement trusts during the September, quarter-to-date, and year-to-date periods.

The firm's assets under management as of September 30, 2021, and for the prior month-, quarter-, and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

| (in billions) | As of | | | |
|---|---|-----------------|-----------------|-----------------|
| | Preliminary ^(a) 9/30/2021 | 8/31/2021 | 6/30/2021 | 12/31/2020 |
| U.S. mutual funds | | | | |
| Equity | \$ 546 | \$ 573 | \$ 551 | \$ 498 |
| Fixed income, including money market | 88 | 88 | 86 | 79 |
| Multi-asset ^(b) | 227 | 234 | 229 | 217 |
| | <u>861</u> | <u>895</u> | <u>866</u> | <u>794</u> |
| Subadvised and separate accounts and other investment products | | | | |
| Equity | 428 | 449 | 435 | 397 |
| Fixed income, including money market | 93 | 94 | 92 | 89 |
| Multi-asset ^(b) | 230 | 237 | 230 | 190 |
| | <u>751</u> | <u>780</u> | <u>757</u> | <u>676</u> |
| Total assets under management | <u>\$ 1,612</u> | <u>\$ 1,675</u> | <u>\$ 1,623</u> | <u>\$ 1,470</u> |
| Target date retirement products | <u>\$ 378</u> | <u>\$ 390</u> | <u>\$ 379</u> | <u>\$ 332</u> |

(a) Preliminary - subject to adjustment

(b) The underlying assets under management of the multi-asset portfolios have been aggregated and presented as a separate line and not reported in the equity and fixed income lines.



Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

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Supplemental Information

The following table reflects the data with the underlying assets under management of the multi-asset portfolios included within the equity and fixed income lines.

| | As of | | | |
|---|----------------------------|-----------------|-----------------|-----------------|
| | Preliminary ^(a) | | | |
| (in billions) | 9/30/2021 | 8/31/2021 | 6/30/2021 | 12/31/2020 |
| U.S. mutual funds | | | | |
| Equity and blended assets | \$ 711 | \$ 746 | \$ 719 | \$ 661 |
| Fixed income, including money market | 150 | 149 | 147 | 133 |
| | <u>861</u> | <u>895</u> | <u>866</u> | <u>794</u> |
| Subadvised and separate accounts and other investment products | | | | |
| Equity and blended assets | 608 | 636 | 615 | 546 |
| Fixed income, including money market | 143 | 144 | 142 | 130 |
| | <u>751</u> | <u>780</u> | <u>757</u> | <u>676</u> |
| Total assets under management | <u>\$ 1,612</u> | <u>\$ 1,675</u> | <u>\$ 1,623</u> | <u>\$ 1,470</u> |

(a) Preliminary - subject to adjustment