



NEWS RELEASE

T. ROWE PRICE GROUP REPORTS PRELIMINARY MONTH-END ASSETS UNDER MANAGEMENT FOR FEBRUARY 2019

BALTIMORE (March 12, 2019) - T. Rowe Price Group, Inc. (NASDAQ-GS: TROW) today reported preliminary month-end assets under management of \$1.07 trillion as of February 28, 2019. Client transfers from mutual funds to other portfolios, including trusts and separate accounts, were \$0.4 billion in February 2019 and \$3.1 billion for the quarter-to-date period ended February 28, 2019.

The firm's assets under management as of February 28, 2019, and for the prior month- and year-end, by investment vehicle, asset class, and in the firm's target date retirement portfolios are as follows:

(in billions)	As of		
	Preliminary ^(a) 2/28/2019	1/31/2019	12/31/2018
U.S. mutual funds			
Equity and blended assets	\$ 502	\$ 485	\$ 441
Fixed income, including money market	123	122	123
	<u>625</u>	<u>607</u>	<u>564</u>
Subadvised and separate accounts and other investment products			
Equity and blended assets	343	332	299
Fixed income, including money market	101	100	99
	<u>444</u>	<u>432</u>	<u>398</u>
Total assets under management	<u>\$ 1,069</u>	<u>\$ 1,039</u>	<u>\$ 962</u>
Target date retirement products	<u>\$ 255</u>	<u>\$ 247</u>	<u>\$ 230</u>

(a) Preliminary - subject to adjustment

Founded in 1937, Baltimore-based T. Rowe Price (troweprice.com) is a global investment management organization that provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organization also offers a variety of sophisticated investment planning and guidance tools. T. Rowe Price's disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.

###

T. ROWE PRICE CONTACTS:

Public Relations

Brian Lewbart

410-345-2242

brian_lewbart@troweprice.com

Investor Relations

Teresa Whitaker

410-345-6586

teresa_whitaker@troweprice.com